

**Company registration number: 304628**

**Volunteers in Irish Veterinary Assistance Limited**

**Trading as Volunteers in Irish Veterinary Assistance Limited**

**Report of the Directors and Financial statements**

**Year ended 31 March 2023**

## **Volunteers in Irish Veterinary Assistance Limited**

### **Company information**

#### **Directors**

Ciaran Göbl (Chairperson)

Perpetua McNamee

(Resigned 27/10/22)

Eithne Leahy

Paula Connolly

#### **Secretary**

Michael Burke

#### **Company number**

304628

#### **Registered office**

Clooncahir

Mohill

Leitrim

#### **Bankers**

Bank of Ireland

Main Street

Longford

#### **Auditors**

Only Audit Limited

Chartered Certified Accountants & Statutory Auditors

56 Lansdowne Road

Ballsbridge

Dublin 4

#### **Solicitors**

Mark Connellan

Church Street

Longford

## **Volunteers in Irish Veterinary Assistance Limited**

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## **Report of the Directors for the year ended 31 March 2023**

The Directors submit their report and financial statements of the Company for the year ended 31 March 2023.

The charitable company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015), the organisation has implemented many of its recommendations where relevant in these financial statements.

### Structure, Governance and Management

The Company was originally incorporated on 1 April 1999 as a company limited by guarantee not having a share capital.

The organisation is a charitable company and has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity CHY No. 13510. The organisation is also registered with the Charities Regulatory Authority (CRA) and its Registered Charity Number (RCN) is 20042318.

The Board of VIVA is comprised of four directors. Directors retire by rotation at the Annual General Meeting of the Company and may stand for re-election.

The Board of Directors administers the company and meets approximately twice a year. There are no emoluments paid to Directors. The day-to-day operations of the company are managed by the CEO.

### Directors and Secretary

The names of the persons who at any time during the financial year and since the year end unless otherwise stated were Directors or Secretary of the company as follows:

Ciaran Göbl (Chairperson)

Perpetua McNamee

Eithne Leahy

Paula Connolly

Michael Burke (Secretary)

### Vision

VIVA is an Irish non-profit organisation working with small-scale livestock farmers in the Developing World to improve livestock husbandry, health and welfare. VIVA uses a One Health approach in its work, which recognises the interdependence between animal and human health and the environment they share.

### Review of activities

In October 2017 we joined Vétérinaires Sans Frontières International (VSF International), a network of 13 organisations working in over 30 countries in Africa, Asia and Latin America to support small-scale livestock farmers and their families. As a small, volunteer-based organization we hope that this will help us make a bigger impact by enabling us to collaborate on animal health projects with other similarly minded partners and tap into their expertise.

VIVA has now completed Phase 1 of its bovine brucellosis surveillance project in Malawi in collaboration with the Shire Highlands Milking Producers Association (SHMPA), a dairy co-operative in the south of the country, the main milk producing area of Malawi. *Brucella* bacteria infect both humans and animals causing a chronic debilitating illness in humans and fertility issues in cattle. Pasteurisation eliminates *Brucella* from milk, however, in Malawi, milk is often consumed raw, especially by children who drink milk directly from the cow, meaning that the risk to human health is extremely high.

SHMPA is an organisation of smallholder dairy farmers and accounts for over 90% of milk producers nationally. VIVA Director, Eithne Leahy, is now working with the Co-Ops vet, Roulex Owino, and the Co-Op's Farm Livestock Technicians (FLT's) to look at how we can use the results of the study to inform and educate farmers on milking hygiene and farm biosecurity to mitigate the risk to public health.

We are now embarking on a new livestock project in Nepal run by a partner we have worked with in the past, Animal Health Training & Consultancy Service (AHTCS)([www.ahtcs.org.np](http://www.ahtcs.org.np)). The project aims to work with marginalized goat farmers in the Kaski region of Nepal. Many of these farmers are attracted to goat farming because it serves as a readily liquidable asset. However, due to the size of their holdings, socio-economic constraints, poor management practices (around fodder management, nutrition, breeding and housing) and lack of access to veterinary services, productivity is poor and mortality rates are high. Through the provision of training, the upskilling of local paravets, facilitation of farmer visits to local commercial farms, distribution of improved bucks and the setting up a market infrastructure, the project aims to transform farming practices and improve the incomes of these subsistence farming households. The project budget is €75,000, with the first tranche of funding being transferred in late 2023.

### Review of fundraising

This year, our main fundraiser, the VIVA Wheelers 'Bike 'n Hike' raised €10,200 and our "Heifer

### **Volunteers in Irish Veterinary Assistance Limited**

Draw” raised almost €8,000, our best ever total. Our standing orders and the Christmas campaign made up the remainder of the fundraising.

#### Review of administration costs

Our administration costs have remained relatively stable in recent years. We had included the extra costs of participating in the VSF network (travel to meetings etc.) in the Administration costs, but they have been allotted to a specific category in Project costs now so have been removed from the 2019 - 2022 figures.

	Administration Costs	Development Consultant
	€	€
<u>2016 - 2017</u>	16,639	327
<u>2017 - 2018</u>	15,580	-
<u>2018 - 2019</u>	15,494	-
<u>2019 - 2020</u>	14,118	-
<u>2020 - 2021</u>	11,103	-
<u>2021 - 2022</u>	11,121	2,768
<u>2022 - 2023</u>	9,572	-

**Figure 2 – Administration Costs and Consultancy Payments 2017 - 2023**

#### Principal Risks and Uncertainties

The Directors are aware of the risk to which the company is exposed, in particular, to financial and operational risks and they are satisfied that appropriate systems are in place to mitigate exposure to those risks. A Risk Register is maintained and reviewed at Board Meetings.

The total reserves of €198,300 on 31 March 2023 are detailed in Note 11 to the financial statements.

VIVA holds financial reserves to protect the organization from unforeseen set-backs. The major risks are:

- Organisational - such as reputational damage or a breakdown in relationships with partner NGOs
- Funding – significant drops in fundraising or inability to source funding from corporate or institutional funders.

#### Further Information

## **Volunteers in Irish Veterinary Assistance Limited**

More information on VIVA's activities in 2022 – 2023 is available on our website or by contacting the CEO.

### **Future Developments**

The Directors are not expecting to make any significant changes in the nature of the charity in the near future.

VIVA is working on a new strategy for the next three years which will involve the recruitment of additional Directors with expertise in Governance, Fundraising and Communications. In addition, it is envisaged that administration expertise will be recruited (using contract Virtual Assistants – VAs - initially).

### **Accounting Records**

The Directors acknowledge their responsibilities under Section 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company.

The measures taken by the Directors to comply with the requirements of the Act are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function.

The accounting records of the company are located at Clooncahir, Mohill, Co Leitrim.

### **Statement of Relevant Audit Information**

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a Director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow Directors and the organisation's auditor, each Director has taken all the steps he/she is obliged to take as a Director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of this information.

### **Auditors**

In accordance with Section 383 (2) of the Companies Act 2014, the Auditors, Only Audit Limited, Statutory Audit Firm, will continue in office.

This report was approved by the Board of Directors on 27/10/22 and signed on behalf of the board by:

Ciaran Gobl

(Director - Chairperson)

Eithne Leahy

(Director)

**Directors' responsibilities statement**

The Directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board by:

Ciaran Gobl

(Director - Chairperson)

Eithne Leahy

(Director)



**Independent Auditor's Report for the year ended 31/3/2023**

**to the Members of Volunteers in Irish Veterinary Assistance Limited**

**(A company limited by guarantee, without a share capital)**

**Report on the audit of the financial statements**

**Opinion**

We have audited the financial statements of Volunteers in Irish Veterinary Assistance Limited ('the company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2023 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Volunteers in Irish Veterinary Assistance Limited**

### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <[www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description of auditors responsibilities for audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf)> The description forms part of our Auditor's Report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Tracey Byrne**

**for and on behalf of**

**ONLY AUDIT LIMITED**

Chartered Certified Accountants & Statutory Auditors

56 Lansdowne Rd

Ballsbridge

Dublin 4

**Date:** \_\_\_\_\_

# Volunteers in Irish Veterinary Assistance Limited

## Statement of Financial Activities for the year ended 31/3/2023 (incorporating the Income and Expenditure Account)

	Note	Unrestricted Funds €	Restricted Funds €	Total 2023 €	Total 2022 €
<b>Incoming Resources from Generated Funds</b>					
<b>Voluntary Income</b>					
• Donations & Fundraising		28,946	0	31,002	39,911
• Other income (donations of equipment & supplies)		2,056	0	0	0
<b>Investment Income</b>					
• Bank Interest		0	0	0	0
<b>Income Resources from Charitable Activities</b>					
• Bothar grant		0	0	0	0
• Irish Aid		0	0	0	0
<b>Total Incoming Resources</b>		31,002	0	31,002	39,911
<b>Resources Expended</b>					
• Costs of generating funds	6	6,039	0	6,039	9,727
• Charitable Activities	7	7,657	0	7,657	23,663
• Governance Costs	8	5,307	0	5,307	8,544
• Depreciation		194	0	194	194
<b>Total Resources Expended</b>		19,197	0	19,197	42,128
<b>Net Outgoing Resources Before Transfers</b>		11,805	0	11,805	(2,217)
• Transfer between Funds		0	0	0	0
• Loss on Disposal of Asset		0	0	0	0
<b>Current Year surplus/(deficit)</b>		11,805	0	11,805	(2,217)
<b>Total Funds at beginning of year</b>		186,301	0	186,301	188,519
<b>Total Funds At End Of Year</b>		198,106	0	198,106	186,301

**Volunteers in Irish Veterinary Assistance Limited**

**Balance Sheet as at 31/3/2023**

	Note	2023		2022	
		€		€	
<b>Fixed Assets</b>					
Tangible Assets	9	1,163		1,357	
		1,163	1,163	1,357	1,357
<b>Current Assets</b>					
Debtors		0		0	
Cash at bank & in hand		199,305		187,179	
Creditors: amounts falling due within one year	10	(2,362)		(2,235)	
<b>Net Current Assets</b>		196,943	196,943	184,944	184,944
<b>Total assets less current liabilities</b>			198,106		186,301
<b>Net assets</b>			198,106		186,301
<b>Net assets represented by:</b>					
Restricted Funds			0		0
Unrestricted Funds					
Opening Balance			186,301		188,519
Income & Expenditure Account			11,805		(2,217)
<b>Total Charity Funds</b>			198,106		186,301

These financial statements were approved by the Board of Directors on .....and signed on behalf of the board by:

Ciaran Gobl

(Director - Chairperson)

Eithne Leahy

(Director)

**Volunteers in Irish Veterinary Assistance Limited**

**Cash Flow Statement  
Year ended 31/03/23**

	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Cash Flows from operating activities</b>			
Surplus / Loss for the financial year		<b>11,805</b>	<b>(2,217)</b>
<b>Adjustments for:</b>			
Depreciation of tangible assets		<b>194</b>	<b>194</b>
Movements in working capital		<b>0</b>	<b>0</b>
Movements in creditors / debtors		<b>127</b>	<b>551</b>
<b>Cash flows from investing activities</b>			
Purchase of tangible assets		<b>0</b>	<b>0</b>
<b>Net cash from / (used in) investing activities</b>		<b>0</b>	<b>0</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>12,127</b>	<b>(1,472)</b>
<b>Cash and cash equivalents at beginning of year</b>		<b>187,179</b>	<b>188,650</b>
<b>Cash and cash equivalents at end of year</b>		<b>199,305</b>	<b>187,179</b>

# **Volunteers in Irish Veterinary Assistance Limited**

## **Notes to the Financial Statements**

**Year ended 31/3/2023**

### **1. General Information**

Volunteers in Irish Veterinary Assistance Limited is a company limited by guarantee incorporated in the Republic of Ireland. Clooncahir, Mohill, Co Leitrim, Republic of Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### **2. Accounting policies**

#### **2.1. Statement of compliance**

The financial statements of the company for the year ended 31 March 2023 have been prepared on the going concern basis and in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (FRS 102).

#### **2.2. Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the ‘Small Companies Regime’ in accordance with section 280C of the Companies Act 2014.

#### **2.3. Income**

Income represents grants and donations received during the year. All income resources are included in the Income and Expenditure Account when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

#### **2.4. Expenditure**

All expenditure is accounted for on an accruals basis.

“Costs of generating funds” represents expenditure incurred in relation to raising funds from the public through various fundraising initiatives and also the securing of grants from donor organisations.

## **Volunteers in Irish Veterinary Assistance Limited**

“Governance costs” are the costs associated with the governance arrangements of the charity. The costs included in this category include office and administration costs and compliance with regulatory and statutory requirements

“Charitable activities” represents expenditure on the charity’s projects in the Developing World and associated costs (such as travel and the contracted Programme Manager)

### **2.5. Tangible fixed assets and depreciation**

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold - 0%

Fixtures & Fittings - 12.5% Straight Line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

### **2.6. Taxation**

No charge to taxation arises as the company is exempt under Section 207 and 208 of the Taxes Consolidation Act 1997.

### **2.7. Restricted Funds**

Restricted funds consist of monies received which can only be used for the purpose for which they are specified by the donor.

### **2.8. Unrestricted Funds**

Unrestricted funds consist of monies received which the charity can spend based on its own discretion to enable it to achieve its overall aim and objectives.

## Volunteers in Irish Veterinary Assistance Limited

### 2.9. Departure from Companies Act 2014 presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as the company is a not-for-profit entity.

### 3. Net Income Resources

Net Income resource is stated after charging the following items:

	2023	2022
	€	€
Depreciation (and other amounts written off as tangible assets)	194	194
Auditor's Remuneration	1,230	1,230
	1,424	1,424

None of the members of the VIVA Board of Directors received remuneration of any kind for their services.

### 4. Employees and remuneration

There are no staff employed by the company during the year. A development consultant is employed on a consultancy basis as required. A secretarial service is used on the same basis.

	2023	2022
	€	€
Development Consultant	-	2,768
Secretarial Services	-	144
	-	2,912

### 5. Taxation

The company has charitable status and as such is not liable to corporation tax. Its reference number is CHY 13510



## Volunteers in Irish Veterinary Assistance Limited

### 6. Costs of generating voluntary income

This includes all fundraising, office and administration expenses

	2023	2022
	€	€
Office & Administration Expenses		
• Website operation	150	518
• Printing, postage and stationary	114	760
• Telephone	-	729
• Newsletters	2,114	2,653
• Bank Charges	220	347
• General Expenses	336	0
• Secretarial Services	-	144
	2,934	5,151
Fundraising Expenses		
• Heifer Draw	1,805	2,350
• Viva Wheelers	1,300	2,226
	3,105	4,576

## Volunteers in Irish Veterinary Assistance Limited

### 7. Direct Charitable Activities

Direct charitable activities comprise direct costs plus allocated support costs as follows:

	2023	2022
	€	€
Direct Costs:		
• VSF Belgium Collaboration	-	20,000
• Malawi Brucellosis Surveillance Project	6,326	3,663
	6,326	23,663
Support Costs:		
• Travel (VSF AGM & GASL Conference)	1,331	0

Direct costs are those incurred wholly and exclusively for the primary objects of the charity.

Support costs represent expenditure which can be wholly attributed to project implementation. As all staff (other than the development consultant) are volunteers there are no other staff costs attributable to project activities.

### 8. Governance Costs

	2023	2022
	€	€
Professional & Organisational Expenses	1,254	1,852
Liability Insurance	1,347	1,218
Accountancy	2,706	2,706
Consultancy	-	2,768
	5,307	8,544

## Volunteers in Irish Veterinary Assistance Limited

### 9. Tangible Fixed Assets

	<b>Freehold Property €</b>	<b>Fixtures, Fittings &amp; Equipment €</b>	<b>Total €</b>
<b>Cost</b>			
At 01/04/22	0	14,159	14,159
Disposals			
At 31/03/23	0	14,159	14,159
<b>Depreciation</b>			
At 01/04/22	0	12,802	12,802
Charge for the year		194	194
At 31/03/23	0	12,996	12,996
<b>Carrying amount</b>			
At 31/03/23	0	1,163	1,163

All fixed assets are held by the charity for use in meeting its charitable objectives.

### 10. Creditors: amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
Accruals and deferred income	2,362	2,235

## Volunteers in Irish Veterinary Assistance Limited

### 11. Reserves

	Balance 31/3/2022	Income	Expenditure	Transfers	Balance 31/3/2023
Unrestricted Funds	186,301	31,002	(19,003)	0	198,300
Restricted Funds	0	0	0	0	0
Total Charity Funds	186,301	31,002	(19,003)	0	198,300

### 12. Legal status of the company

The company is limited by guarantee and has no share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

### 13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2023.

### 14. Post balance sheet events

No significant events have taken place since the year end that would result in adjustment to 2023 financial information or inclusion of a related note.

### 15. Controlling party

The company is controlled by the Board of Directors acting in concert.

### 16. Approval of accounts

These accounts were authorized and approved by the Board of Directors on 27/10/2023

**Volunteers in Irish Veterinary Assistance Limited**

**The following pages do not form part of the statutory accounts.**

# Volunteers in Irish Veterinary Assistance Limited

## Detailed Income & Expenditure Account Year ended 31/03/23

	2023 €	2022 €
<b>Income</b>		
Membership Donations	9,441	11,463
Malawi Project Refunds	2,056	
Heifer Draw	8,745	6,495
Viva Wheelers	10,760	11,953
Donations (Organisations)	-	10,000
<b>Gross Income</b>	<b>31,002</b>	<b>39,911</b>
<b>Expenditure</b>		
Project Implementation Expenses	(6,326)	(23,663)
Administration Expenses	(12,871)	(18,465)
	(19,197)	(42,128)
<b>Surplus / (Deficit)</b>	<b>11,805</b>	<b>(2,217)</b>
Other interest receivable and similar income	-	-
	11,805	(2,217)

## Volunteers in Irish Veterinary Assistance Limited

### Project Implementation, Administration & Fundraising Expenditure

For the year ended 31/3/2023

	2023	2022
	€	€
<b>Project Implementation</b>		
VSF – Uganda	-	20,000
Malawi Project	6,326	3,663
<b>Administration Expenses</b>		
Printing, postage and stationery	114	760
Telephone	-	729
Web Design	150	518
Newsletters	2,114	2,653
Audit & accountancy	2,706	2,706
Travel	1,331	-
Consultancy fees	-	2,768
Bank charges	220	347
General expenses	336	-
Subscriptions	1,254	1,852
Insurance	1,347	1,218
Depreciation of tangible assets	194	194
Secretarial services	-	144
<b>Fundraising Expenses</b>		
Viva Wheelers	1,300	2,226
Heifer Draw	1,805	2,350
<b>Total</b>	<b>19,197</b>	<b>42,218</b>

